

IRREVOCABLE STOCK OR BOND POWER

Complete this form to make a certificate negotiable when the back of the certificate has not been signed.

I. ASSIGNMENT

For value received, the undersigned does (do) hereby sell, assign, and transfer to Pershing LLC:

STOCKS (For stocks, complete this section)

_____ shares of _____ stock of _____
(Number of Shares) (Common, Preferred, or Other) (Name of Company)

represented by _____ inclusive, standing in the name of the
(Certificate Number(s))

undersigned on the books of said Company.

BONDS (For bonds, complete this section)

_____ bonds of _____ in the principal amount of \$ _____
(Number of Bonds) (Name of Company)

represented by _____ inclusive, standing in the name of the
(Certificate Number(s))

undersigned on the books of said Company.

II. AUTHORIZATION AND SIGNATURE

The undersigned does (do) hereby irrevocably constitute and appoint Pershing LLC attorney to transfer the said stock or bond(s), as the case may be, on the books of said Company, with full power of substitution in the premises.

Person(s) executing this power must sign here:

SIGNATURE: _____ DATE: _____

SIGNATURE: _____ DATE: _____

III. CERTIFICATION (Important—read carefully)

Signatures(s) must correspond with the name(s) as written upon the face of the certificate(s) or bond(s) in every particular without alteration or enlargement or any change whatever. A signature guarantee must be made by an authorized medallion signature guarantor.

SIGNATURE GUARANTEED BY:



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